

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1509 - SB 1416

March 20, 2011

SUMMARY OF BILL: Requires that two or more municipalities forming an Industrial Development Corporation (IDC) be located within the same county.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Limiting the establishment of Industrial Development Corporations (IDC) to municipalities located within the same county will not significantly decrease the number of new IDCs established and will not result in a significant decrease to local government expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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